



Rock Energy Announces Closing of \$15 Million Bought Deal Financing

October 29, 2009, Calgary Alberta: Rock Energy Inc. (TSX:RE) (“Rock” or the “Company”) is pleased to announce that it has closed its previously announced short form prospectus offering of common shares (“Common shares”) of the Company (the “Offering”) through a syndicate of underwriters led by Wellington West Capital Markets Inc. and including FirstEnergy Capital Corp., National Bank Financial Inc., Cormark Securities Inc., Dundee Securities Corporation and Research Capital Corporation (collectively the “Underwriters”). The Underwriters have purchased, on a bought deal basis, 4,350,000 Common Shares at a price of \$3.50 per Common Share for gross proceeds of \$15,225,000.

Proceeds from the Offering will be used to fund the Company's ongoing capital expenditure program and for general corporate purposes.

Rock Energy Inc. is a Calgary based oil and gas company with operations in western Canada.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities of Rock in any jurisdiction. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States or to or for the account or benefit of a U.S. Person absent registration or an applicable exemption from the registration requirements of such Act or laws.

Certain statements and information contained in this press release contain forward-looking statements. All statements other than statements of historical fact may be forward looking statements. These statements, by their nature, are subject to numerous risks and uncertainties, some of which are beyond Rock's control including the effect of general economic conditions, industry conditions, changes in regulatory and taxation regimes, volatility of commodity prices, escalation of operating and capital costs, currency fluctuations, the availability of services, imprecision of reserve estimates, geological, technical, drilling and processing problems, environmental risks, weather, the lack of availability of qualified personnel or management, stock market volatility, the ability to access sufficient capital from internal and external sources and competition from other industry participants for, among other things, capital, services, acquisitions of reserves, undeveloped lands and skilled personnel that may cause actual results or events to differ materially from those anticipated in the forward looking statements.

Such forward-looking statements, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated in the statements made and should not unduly be relied on.

These statements speak only as of the date of this press release. Rock does not intend and does not assume any obligation to update these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

For further information please visit our website at www.rockenergy.ca or contact:

Allen Bey
President & CEO
(403) 218-4380

or

John H. Van de Pol
Vice President, Finance & CFO
(403) 218-4380